

PUNKS GIVING

COMPASSION ★ COMMUNITY ★ OPTIMISM ★ RESPECT

Annual Report

January 1, 2020 - December 31, 2020

MISSION STATEMENT

To identify and unite positive resources in the punk and hardcore community for populations in need.

INFORMATIONAL TIMELINE

June - July: Initial filings and creation of Punks Giving, Inc. as a registered corporation in the state of Virginia.

Selection of Board of Directors & Initial Meetings.

August: 501(c)(3) application submitted to IRS as a tax exempt public charity.

Sept - Nov: Continued development of digital infrastructure including website and social media accounts.

December: IRS Approval of Punks Giving, Inc. as a charitable organization, retroactive to August 1st, 2020.

Punks Giving officially solicits for charitable donations.

Punks Giving's first charitable distributions.

Punks Giving contest / drawing for 1 year membership to calm.com.

WHAT WE HAVE DONE

Provided assistance to those in need on the west coast and east coast of the United States.

Donated jackets, blankets, socks and t-shirts to Magnolia Board & Care Home in Garden Grove, CA with the assistance of local volunteers.

Donated monetarily to Richmond Friends of the Homeless to provide meals for the impoverished and homeless in Richmond, VA.

Engaged with our supporters and followers on social media with positive messages and provided a drawing for a 1 year premium membership to Calm.com, a mindfulness and meditation app and website.

FINANCIALS

Revenue

Founder's Seed Capital: **\$1,181.95**
Monetary Donations: **\$322.26**
In-Kind Donations: **\$247.41**
Product Purchases: **\$45.24**

Gross End of Year: \$1796.86
Net End of Year*: \$285.86

*Net includes restricted donations set aside for 2021 distributions

Expenses

Salaries & Compensation (All): **\$0**
Start Up Costs: **\$1181.95**
Donations / Distribution Out: **\$134.70**
Contests / Givaways: **\$69.99**
Bank Fees: **\$15**
Credit Card Transaction Fees: **\$3.87**
Phone Service: **\$37.69**
Postage/Shipping: **\$46.66**
Products Cost of Goods Sold: **\$21.14**

Gross End of Year Expenses: \$1,511